**INTEREST RATES MARKET NOTICE**

**Date: 19 February 2015**

**Subject:** Partial capital redemption

***(FIRSTRAND BANK LIMITED–“FRC173”)***

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In accordance with the Terms and Conditions of **FIRSTRAND BANK LIMITED** notes, investors are herewith advised of the partialcapital redemption of the below notes effective **20 February 2015.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Capital Redemption Amount** |  | **Amount Outstanding After Capital Redemption** |
| ***FRC173 - ZAG000105826*** | R 41,900,000.00 |  | R 8,100,000.00 |

For further information on the Note issued please contact:

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